

2002

1-16811

**SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549



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[REDACTED]

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Required Information:

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1. Plan Financial Statements and Schedules prepared in accordance with  
the financial reporting requirements of ERISA

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(NORTHERN TRUST COMPANY - TRUSTEE)  
 (UNITED STATES STEEL AND CARNEGIE PENSION FUND - ADMINISTRATOR)

**STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS**  
 (In thousands)

	December 31,	
	2002	2001
<b>Assets</b>		
Investments:		
At fair value	\$ 309,535	\$ 419,283
At contract value	326,775	258,229
	<u>636,310</u>	<u>677,512</u>
Cash - noninterest bearing	—	378
Receivables:		
Other - accrued income	1,080	1,323
Total assets	<u>637,390</u>	<u>679,213</u>
<b>Liabilities</b>		
Investment purchases	1,029	1,960
Other - accrued expenses	12	7
Total liabilities	<u>1,041</u>	<u>1,967</u>
<b>Net assets available for benefits at fair value</b>	<u>\$ 636,349</u>	<u>\$ 677,246</u>

**STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS**  
 (In thousands)

	Year Ended December 31,	
	2002	2001
<b>Additions</b>		
Earnings on investments:		
Interest	\$ 18,510	\$ 17,186
Dividends	3,141	4,871
Net depreciation in fair value of investments	(84,216)	(36,156)
	<u>(62,565)</u>	<u>(14,099)</u>
Contributions:		
Received or receivable from:		

UNITED STATES STEEL CORPORATION SAVINGS FUND PLAN FOR SALARIED EMPLOYEES

NOTES TO FINANCIAL STATEMENTS

1. **Plan description** – The following description provides only general information of the United States Steel Corporation Savings Fund Plan for Salaried Employees (formerly the USX Corporation Savings Fund Plan for Salaried Employees – see Note 9) which covers substantially all nonunion employees of United States Steel Corporation (USS). Participants should refer to the Summary Plan Description and the Plan Text for a complete description of the Plan. These documents are available from the Plan Administrator.

Eligible employees may save from 1% to 13% of base salary (35% if annual base salary in the immediately preceding year is equal to or less than the threshold amount for determining highly compensated employees for the year preceding the year in which savings occur – \$85,000 for savings in 2002 and 2001) in half percent increments on a pre-tax basis, on after-tax basis, or a combination of both. Effective July 1, 2002, a catch-up

contribution feature was included to allow employees reaching at least age 50 during the year to save an additional 1% to 25% of base salary on a pretax basis. The amount of eligible salary is limited to \$200,000 in 2002 and \$170,000 in 2001, as required by the Internal Revenue Code of 1986, as amended. The eligible

UNITED STATES STEEL CORPORATION SAVINGS FUND PLAN FOR SALARIED EMPLOYEES

NOTES TO FINANCIAL STATEMENTS (continued)

All or part of the taxable portion of a lump sum distribution from one of United States Steel Corporation's

qualified defined benefit retirement plans may be rolled over into a participant's account within 60 days following receipt of the distribution. Employees may also roll over assets from the qualified plans of a prior employer.

2. **Accounting policies:**

**1. Basis of accounting:** Financial statements are prepared under the accrual method of accounting.

b. **Use of estimates** – The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets, liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

UNITED STATES STEEL CORPORATION SAVINGS FUND PLAN FOR SALARIED EMPLOYEES

NOTES TO FINANCIAL STATEMENTS (continued)

Effective January 1, 2002, the Plan was amended to allow participants to continue to have the option to purchase, hold, sell and withdraw units of the Monthly Stock Fund from January 1, 2000 through March 31, 2002.

2000: After March 31, 2000, participants are prohibited from purchasing additional units of the Monthly Stock Fund.

NOTES TO FINANCIAL STATEMENTS (continued)

11. **Related Party Transactions** – Certain investments of the Plan are common trusts managed by Northern Trust.

interest transactions. Fees paid by the Plan for the investment management services amounted to \$86,059 and

SAVINGS FUND PLAN FOR SALARIED EMPLOYEES  
EIN 25-1897152 / EN 003

Schedule H - Line 43 - Schedule of Assets (held at End of Year)

YEAR ENDING DECEMBER 31, 2002

A.	B. IDENTITY OF ISSUE	C. SHARES	D. COST	E. CURRENT VALUE
	CORPORATE STOCKS: COMMN			
	INTERNATIONAL CORP COMM	1,506,105	45,004,685.06	38,028,091.55

TOTAL

45,894,685.06

38,028,091.55



UNITED STATES STEEL CORPORATION  
SAVINGS FUND PLAN FOR SALARIED EMPLOYEES  
EIN 25-1897152 / EN 003

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Schedule H, line 4i - Schedule of Assets (Held at End of Year)

YEAR ENDING DECEMBER 31, 2002

A	B	C	D	E	F
IDENTITY OF ASSET	QUANTITY	INTEREST MATURITY VALUE	COST	CURRENT VALUE	
LOANS TO PARTICIPANTS: OTHER					
* LOAN ACCOUNTS			11,274,179.43	11,274,179.43	11,274,179.43
TOTAL			11,274,179.43	11,274,179.43	

\* Party-in-Interest

UNITED STATES STEEL CORPORATION  
SAVINGS FUND PLAN FOR SALARIED EMPLOYEES  
EIN 25-1897152 / FN 003

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Schedule H, line 4i - Schedule of Assets (Held at End of Year)

YEAR ENDING DECEMBER 31, 2002

A. B. IDENTITY OF ISSUE	C. SHARES	D. COST	E. CURRENT VALUE
VALUE OF INTEREST IN COMMON/COLLECTIVE TRUSTS			
* AGGREGATE BOND INDEX FUND	1,347,626	23,978,593.15	25,928,316.54
* DAILY STOCK INDEX FUND	3,372,787	100,895,069.27	77,236,821.61
<hr/>			
EMERGING MARKETS FUND	669,679	7,976,055.63	7,259,323.18
* SHORT-TERM INVESTMENT FUND	9,332,846	9,332,846.19	9,332,846.19
TOTAL		142,182,564.24	119,757,307.52

\* Party-in-Interest

UNITED STATES STEEL CORPORATION  
SAVINGS FUND PLAN FOR SALARIED EMPLOYEES  
EIN 25-1897152 / EN 003

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Schedule H-1 (Form 4972) Schedule of Assets Held at End of Year

YEAR ENDING DECEMBER 31, 2002

A. B. IDENTITY OF ISSUE	C. SHARES	D. COST	E. CURRENT VALUE
VALUE OF INTEREST IN REGISTERED INVESTMENT COMPANIES			
CORE INVESTMENT FUND	12,900,980	91,200,732.69	57,280,352.49
HARBOR CAP APPRECIATION FUND	127,002	3,080,454.10	2,566,718.30
INTERNATIONAL STOCK FUND	1,102,130	13,638,442.92	9,786,913.87
<hr/>			
LEGG MASON VALUE TRUST	172,082	8,484,450.41	7,463,182.90
MAS FUNDS MID CAP GROWTH	423,157	6,442,106.97	5,111,734.63
TOTAL		122,846,187.15	82,208,902.19

UNITED STATES STEEL CORPORATION  
 SAVINGS FUND PLAN FOR SALARIED EMPLOYEES  
 EIN 25-1897152 / RN 003

Schedule H, line 4i - Schedule of Assets (Held at End of Year)

YEAR ENDING DECEMBER 31, 2002

A. B. IDENTITY OF ISSUE	C. MATURITY DATE	INTEREST RATE	MATURITY VALUE	D. COST	E. CURRENT VALUE
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NAME OF TRUST, FUND, OR OTHER ENTITY



AIG LIFE #GIC1034	07/01/03	5.490	5,341,224	5,341,223.94	5,341,223.94
AIG LIFE CONTRACT 1066	01/05/04	6.570	18,067,305	18,067,305.49	18,067,305.49
ALLSTATE #GA6136	07/01/03	5.680	15,414,724	15,414,723.79	15,414,723.79
CNA INS 13360-06	07/01/03	6.540	11,600,000	11,600,000.00	11,600,000.00
GE LIFE GS-3471	07/01/05	7.020	10,000,000	10,000,000.00	10,000,000.00
GE LIFE GS-3586	01/02/06	5.720	21,140,778	21,140,778.02	21,140,778.02

JACKSON NATIONAL 1118-3	07/01/04	7.600	10,374,083	10,374,082.95	10,374,082.95
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SAVINGS FUND PLAN FOR SALARIED EMPLOYEES  
EIN 25-1897152 / EN 003

Schedule H, line 4i - Schedule of Assets (Held at End of Year)

YEAR ENDING DECEMBER 31, 2002

A. B. IDENTITY OF ISSUE C. SHARES D. COST E. CURRENT VALUE

EMPLOYER DEFERRED BALANCE PLAN - EMPLOYER CONTRIBUTIONS

* UNITED STATES STEEL CORP NEW	4,441,010	72,143,496.24	58,266,051.20
TOTAL		72,143,496.24	58,266,051.20

\* Party-in-Interest

**Report of Independent Auditors**

To the Participants and Administrator of  
the United States Steel Corporation Savings  
Fund Plan for Salaried Employees

In our opinion, the accompanying statements of net assets available for benefits and the related statements of changes in net assets available for benefits present fairly, in all material respects, the net assets available for benefits of the United States Steel Corporation Savings Fund Plan for Salaried Employees (the "Plan") at December 31, 2000 and 2001, and the changes in net assets

available for benefits for the years then ended, in conformity with accounting principles generally accepted in the United States of America. These financial statements are the responsibility of the Plan's management; our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits of these statements in accordance with auditing

**SIGNATURES**

THE PLAN. Pursuant to the requirements of the Securities Exchange Act of 1934, the administrator

[REDACTED]

CONSENT OF INDEPENDENT ACCOUNTANTS

We hereby consent to the incorporation by reference in the Registration Statements on Form S-8 (No. 333-36840 and No. 333-99257) of United States Steel Corporation of our report dated June 24, 2003 relating to the financial statements of the United States Steel Corporation Savings Fund Plan for Salaried Employees, which appears in this Form 11-K.

*PricewaterhouseCoopers LLP*

PricewaterhouseCoopers LLP  
Pittsburgh, Pennsylvania

June 26, 2003



CERTIFICATION PURSUANT TO  
18 U.S.C. SECTION 1350,  
AS ADOPTED PURSUANT TO  
SECTION 906 OF THE SARBANES-OXLEY ACT OF 2002  
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In connection with the Annual Report of United States Steel Corporation Savings Fund Plan for Salaried Employees (the "Plan") on Form 41 K for the period ended December 31, 2002 as filed with the

Securities and Exchange Commission on the date hereof (the "Report"), I, Randall L. Winkler, Chairman of the Administration Committee of the

CERTIFICATION PURSUANT TO  
18 U.S.C. SECTION 1350,  
AS ADOPTED PURSUANT TO  
SECTION 906 OF THE SARBANES-OXLEY ACT OF 2002  
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In connection with the Annual Report of United States Steel Corporation Savings Fund Plan for Salaried Employees (the "Plan") on Form 11-K for the period ended December 31, 2002 as filed with the Securities and Exchange Commission on the date hereof (the "Report"), I, Roberta J. Cox, Comptroller & Assistant Secretary of United States Steel and Carnegie Pension Fund, as Administrator of the Plan, certify, pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, that:

- (1) The Report fully complies with the requirements of section 15(d) of the Securities Exchange Act of 1934; and
- (2) The information contained in the Report fairly presents, in all material respects, the net assets available for benefits and the changes in net assets available for benefits of the



Roberta J. Cox,