

**PRICING TERM SHEET**

**United States Steel Corporation**

**\$275.0 million aggregate principal amount of  
6.875% Senior Notes due 2021 (the "notes")**

*The information in this pricing term sheet should be read together with the preliminary prospectus supplement dated March 20, 2013 relating to the offering of the notes ("preliminary prospectus supplement"), including the documents incorporated by reference therein and the related base prospectus dated February 15, 2013, filed pursuant to Rule 424(b) under the Securities Act of 1933, as amended.*

<b>Issuer:</b>	United States Steel Corporation ("USS")
<b>Title of securities:</b>	6.875% Senior Notes due 2021
<b>Principal amount:</b>	\$275.0 million
<b>Coupon:</b>	6.875%
<b>Maturity date:</b>	April 1, 2021
<b>Price to public:</b>	100% of principal amount plus accrued interest, if any, from March 26, 2013
<b>Yield to maturity:</b>	6.875%
<b>Benchmark Treasury:</b>	UST 3.625% due February 15, 2021
<b>Spread to benchmark Treasury:</b>	+540 basis points
<b>Interest payment dates:</b>	April 1 and October 1, beginning October 1, 2013
<b>Interest payment record dates:</b>	March 15 and September 15 of each year
<b>Mandatory redemption:</b>	None
<b>Optional redemption:</b>	USS may redeem the notes, in whole or in part, at any time and from time to time prior to April 1, 2017 at a price equal to the greater of (i) 100% of the principal amount of the notes to be redeemed or (ii) the sum of the present values of the redemption price of the notes to be redeemed if they were redeemed on April 1, 2017 and all required interest payments due on such notes through April 1, 2017, exclusive of interest accrued to the date of redemption, discounted to the date of redemption on a semiannual basis (assuming a 360-day year consisting of twelve 30-day months) at the applicable Treasury Yield to Maturity of



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business days, unless the parties to that trade expressly agree otherwise. Accordingly, purchasers who wish to trade notes on the date hereof will be required, by virtue of the fact that the notes initially will settle in T+4, to specify an alternate settlement cycle at the time of any such trade to prevent a failed settlement and should consult their own advisor.

**USS has filed a registration statement including a prospectus and a preliminary prospectus supplement with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus and preliminary prospectus supplement in that registration statement and other documents USS has filed with the SEC for more complete information about USS and this offering. You may obtain these documents for free by visiting EDGAR on the SEC Web site at [www.sec.gov](http://www.sec.gov). Alternatively, USS, any underwriter or any dealer participating in the offering will arrange to send you the prospectus and the preliminary prospectus supplement if you request them from J.P. Morgan Securities LLC c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, New York 11717 or by telephone at (866) 803-9204; Barclays Capital Inc. c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717, by telephone at (888) 603-5847 or email: [Barclaysprospectus@broadridge.com](mailto:Barclaysprospectus@broadridge.com); Goldman, Sachs & Co., Attn: Prospectus Department, 200 West Street, New York, NY 10282, or by telephone at (866) 471-2526, facsimile: (212) 902-9316 or e-mail: [prospectus-ny@ny.email.gs.com](mailto:prospectus-ny@ny.email.gs.com); or Morgan Stanley & Co. LLC, Attn: Prospectus Department, 180 Varick Street, Second Floor, New York, NY 10014, or by telephone at (866) 718-1649 or email: [prospectus@morganstanley.com](mailto:prospectus@morganstanley.com).**