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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

By /s/ Manpreet S. Grewal  
Manpreet S. Grewal  
Vice President, Controller & Chief Accounting Officer

Dated: July 28, 2022



NEWS RELEASE

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FOR IMMEDIATE RELEASE:

## United States Steel Corporation Reports Record Second Quarter 2022 Results

PITTSBURGH, July 28, 2022 – United States Steel Corporation (NYSE: X) reported second quarter 2022 net earnings of \$978 million, or \$3.42 per diluted share. Adjusted net earnings was \$1,104 million, or \$3.86 per diluted share. This compares to second quarter 2021 net earnings of \$1,012 million, or \$3.53 per diluted share. Adjusted net earnings for the second quarter 2021 was \$1,050 million, or \$3.67 per diluted share.

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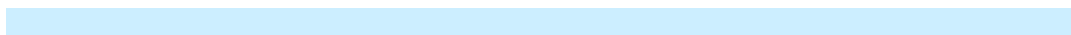
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(Dollars in millions, except per share amounts)	Three Months Ended June 30,		Six Months Ended June 30,	
	2022	2021	2022	2021
	\$ 6,290	\$ 5,025	\$ 11,524	\$ 8,689
Segment earnings (loss) before interest and income taxes				
Flat-Rolled	777	579	1,290	725
Mini Mill	270	284	548	416
U. S. Steel Europe	280	207	544	312
Tubular	107	—	184	(29)
Other	(12)	14	(5)	22
Other items not allocated to segments	\$ 1,422	\$ 1,084	\$ 2,561	\$ 1,446
	(168)	(50)	(189)	13
Net interest and other financial costs	\$ 1,254	\$ 1,034	\$ 2,372	\$ 1,459
	(8)	59	(18)	392
Income tax expense	284	(37)	530	(36)
	\$ 978	\$ 1,012	\$ 1,860	\$ 1,103
	\$ 3.42	\$ 3.53	\$ 6.45	\$ 4.02
	\$ 1,104	\$ 1,050	\$ 2,002	\$ 1,332
	\$ 3.86	\$ 3.67	\$ 6.95	\$ 4.85
	\$ 1,620	\$ 1,286	\$ 2,957	\$ 1,874

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CONDENSED CASH FLOW STATEMENT (Unaudited)

(Dollars in millions) Six Months Ended June 30,  
2022 2021

Increase (decrease) in cash, cash equivalents and restricted cash

Operating activities:

Net earnings	\$ 1,860	\$ 1,103
Depreciation, depletion and amortization	396	391
Asset impairment charges	157	28
Gain on equity investee transactions	—	(116)

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We present adjusted net earnings, adjusted net earnings per diluted share, earnings

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