UNITED

Exhibit 99.1

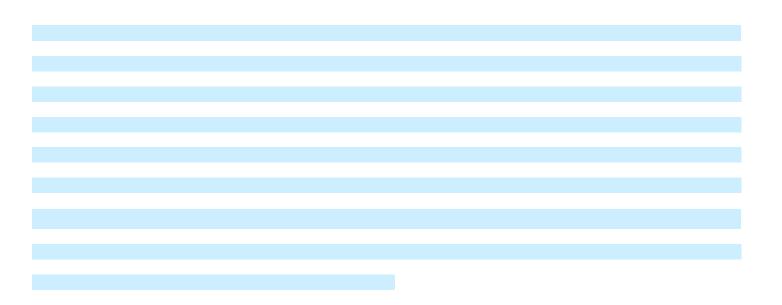
NEWS RELEASE

**NEWS RELEASE** 

the benefits from our Carnegie Way efforts could not counteract the negative price and foreign currency impacts described above.

Fourth quarter results for our Tubular segment declined as compared to the third quarter largely due to continued unfavorable market conditions and inefficiencies resulting from reduced production volumes. Shipments and prices continue to be adversely impacted by reduced drilling activity caused by low energy prices and high levels of inventory in the supply chain. Full-year Tubular segment results for 2015 decreased from 2014 primarily due to the negative implected the high levels of tubular imports, much of which we believe are unfairly traded, and low energy prices which resulted in a decrease in shipments and gliver to the fore state of the price of tubular imports, were partially offset by benefits provided by our Carnegie Way efforts.

2016163bb09ySL -s



## UNITED STATES STEEL CORPORATION

CONDENSED BALANCE SHEET (Unaudited)

(Dollars in millions)	Ľ	Dec. 31 2015		Dec. 31 2014	
Cash and cash equivalents	\$	755	\$	1,354	
Receivables, net		1,078		1,942	
Inventories		2,090		2,496	
Other current assets <sup>(a)</sup>		25		37	
Total current assets <sup>(a)</sup>		3,948		5,829	
Property, plant and equipment, net		4,411		4,574	
Investments and long-term receivables, net		645		939	
Intangible assets, net		196		204	
Other assets <sup>(a)</sup>		126		467	
Total assets <sup>(a)</sup>	\$	9,326	\$	12,013	
Accounts payable	\$	1,508	\$	2,001	
Payroll and benefits payable	Ŷ	462	Ψ	1,003	
Short-term debt and current maturities of long-term debt		45		378	
Other current liabilities		149		187	
Total current liabilities		2,164	-	3,569	
Long-term debt, less unamortized discount		3,116		3,120	
Employee benefits		1,101		1,117	
Other long-term liabilities <sup>(a)</sup>		398		407	
United States Steel Corporation stockholders' equity		2,546		3,799	
Noncontrolling interests		1		1	
Total liabilities and stockholders' equity (a)	\$	9,326	\$	12,013	

(a) 2014 amounts have been adjusted to retroactively adopt Accounting Standards Update 2015-17, *Balance Sheet Classification of Deferred Taxes*, which requires that all deferred tax assets and liabilities, along with any related valuation allowance, be classified as noncurrent on the balance sheet.

## www.ussteel R-IRIRLê ê ê

