

registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

UNITED STATES STEEL CORPORATION

By /s/ Larry G. Schultz

Larry G. Schultz
Vice President & Controller

Dated: November 29, 2006

U. S. STEEL ANNOUNCES TENDER OFFER AND CONSENT SOLICITATION FOR 10-3/4% SENIOR NOTES DUE AUGUST 1, 2008

PITTSBURGH, Nov. 29, 2006 - United States Steel Corporation (the "Company")(NYSE:X) announced today that it has commenced a cash tender offer (the "Offer") for any and all of its 10-3/4% Senior Notes due August 1, 2008, (CUSIP No. 91263PAB1) (the "Notes") currently outstanding in the aggregate principal amount of \$347,750,000, on the terms and subject to the conditions set forth in its Offer to Purchase and Consent Solicitation Statement (the "Statement") dated November 29, 2006. The Offer will expire at midnight, Eastern Time on December 27, 2006, (the "Expiration Date") unless otherwise extended. The Company plans to fund the Offer with currently available funds.

The Company is also soliciting consents to certain proposed amendments to the Notes and the indenture pursuant to which they were issued, which amendments will eliminate substantially all of the restrictive covenants and certain events of default contained in the Notes and the related indenture. Holders tendering the Notes will be required to consent to such proposed amendments.

HolderHolders who validly tender their Notes pursuant to the Offer and validly deliver their consents pursuant to the solicitation by 5:00 p.m. Eastern Time on December 12, 2006, (the "Consent Date") (and do not validly withdraw their Notes or ~~be~~~~in~~~~der~~~~h~~~~an~~~~s~~~~i~~~~d~~~~e~~~~n~~~~t~~~~e~~~~d~~~~u~~~~n~~~~t~~~~il~~~~l~~ ~~receive~~ ~~total~~ ~~consideration~~, for each \$1,000 principal amount of the Notes, equal to the sum of the present value of the \$1,000 principal amount plus the present value of all remaining interest payments that would accrue and be payable from the settlement date of the Offer to August 1, 2008. The dg

solicitation. If the Company proceeds with this Offer and related consent solicitation, the Company will record a charge in the fourth quarter. Assuming all holders tender their Notes on or prior to the Consent Date and using a hypothetical discount rate of 5.287%, the Company would record an estimated pre-tax charge of \$33 million for the premium, unamortized issuance and discount costs and transaction fees. The exact amount and timing of these charges will vary depending on the actual terms of the Offer and the timing of the tender of the Notes. The estimated charge of \$33 million is based on the assumption that all holders tender their Notes on or prior to the Consent Date and using a hypothetical discount rate of 5.287%.

For more information about U. S. Steel, visit www.ussteel.com.

U. S. STEEL ANNOUNCES REDEMPTION OF 10% SENIOR QUARTERLY INCOME DEBT SECURITIES
DUE 2031

PITTSBURGH, Nov. 29, 2006 - United States Steel Corporation (NYSE:X) announced today that it has called for full redemption on January 2, 2007, (the "Redemption Date") its 10% Senior Quarterly Income Debt Securities (the "SQUIDS") due 2031 (NYSE:XSS). The aggregate principal amount of the SQUIDS issued and outstanding is \$49,326,575. The company plans to fund the redemption with currently available funds.

In accordance with the terms of the indenture, the redemption price for each of the SQUIDS is the \$25 principal amount, plus accrued interest to, but excluding, the Redemption Date to holders of record on December 15, 2006. Interest will cease to accrue on the SQUIDS after January 1, 2007. The Company will take a pre-tax charge of approximately \$3 million in the first quarter 2007 following the redemption for unamortized issuance costs.

The SQUIDS are held only in book-entry form through The Depository Trust Company ("DTC"). DTC will redeem the securities in accordance with its procedures. Copies of the notice of redemption may be obtained from The Bank of New York, the trustee for the SQUIDS, by calling 1-800-254-2826.

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SQUIDS SM is a service mark of Goldman, Sachs & Co.

For more information about U. S. Steel, visit www.ussteel.com.