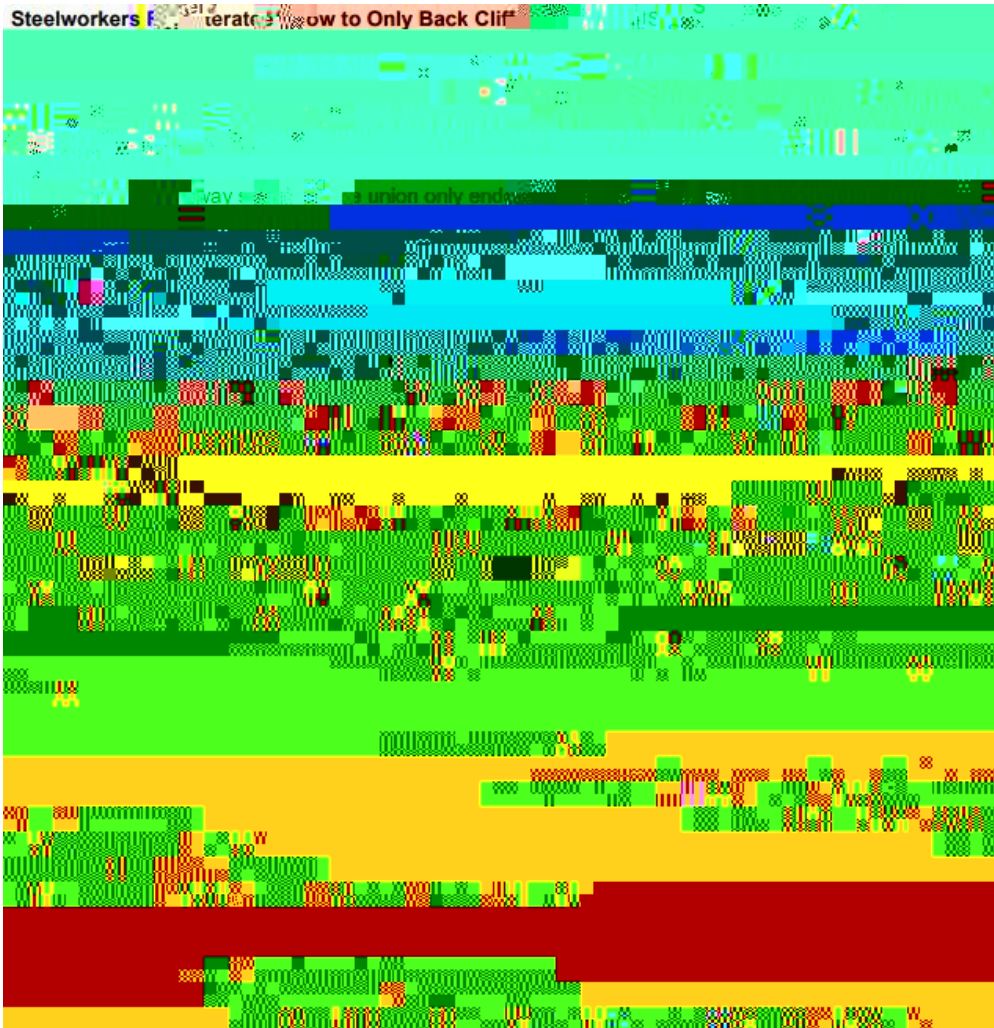


This filing relates to the proposal made by Cleveland-Cliffs Inc. ("Cliffs") to the board of directors of United States Steel Corporation ("U.S. Steel") to acquire all of the outstanding shares of U.S. Steel.

The following is an article published on Bloomberg News on August 15, 2023 that was posted on Cliffs' website on August 15, 2023.



*Forward Looking Statements*

This report and the accompanying materials contain statements that constitute “forward-looking statements” within the meaning of the federal securities laws. All statements other than historical facts, including, without limitation, statements regarding our current expectations, estimates and projections about our industry, our business or a transaction with U.S. Steel, are forward-looking statements. We caution investors that any forward-looking statements are su)c

---

2023, and its proxy statement for its 2023 annual meeting of shareholders, which was filed with the SEC on April 3, 2023.

Any information concerning U.S. Steel contained in this report has been taken from, or based upon, publicly a